

John Paul Mulchay

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Home Price Gains Aren't Cooling Off

Both of the major price indices released this morning showed continued growth in home price appreciation. The S&P CoreLogic Case-Shiller National Home Price Index set its **fourth consecutive record high**, rising 5.8 percent in February, up from a 5.6 percent increase in January. The seasonally adjusted monthly gain was 0.4 percent.

The Housing Price Index provided by the Federal Housing Finance Agency gained 0.8 percent compared to January, up from revised 0.2 percent in January. On an annual basis prices were **up 6.4 percent**. Annual changes continued to be positive in all census divisions

Details to follow

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Recent Housing Data

		Value	Change
Mortgage Apps	May 15	198.1	+0.51%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%
Builder Confidence	Mar	51	+6.25%

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Experience and Service

I absolutely love seeing the faces of new homeowners when they have their keys handed to them for the first time! Helping people achieve their dream of homeownership drives me to be my best every day. Honesty and transparency from day one through closing provide the foundation for client trust. I pride myself on providing my clients with the knowledge, experience, and creativity to make informed decisions when buying a home or an investment property.

My clients continually reward me with referrals citing customer service and comfort with the process. By ensuring my clients understand their decisions rather than simply 'do as I say,' they feel empowered and confident each step of the way. I believe in clients-for-life and that begins with the first phone call, reinforced by a successful transaction, and solidified with service after sale.

Currently licensed in Nevada and Arizona, I have been successfully financing residential real estate throughout the USA for the past 15 years using FHA, VA, Conventional, as well as Portfolio funds. Call now to get started!

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